

# PARTNER MATCH PROGRAMS

## BUILDER/DEVELOPER INCENTIVE PROGRAM (BDIP): PARTICIPATION AGREEMENT



**MARYLAND MORTGAGE**  
*Making Homeownership Affordable*

UPDATED  
5/6/2020

Name of Builder/Developer: \_\_\_\_\_  
Contact Person: \_\_\_\_\_  
Address: \_\_\_\_\_  
City: \_\_\_\_\_ State: \_\_\_\_\_ Zip Code: \_\_\_\_\_  
Phone: \_\_\_\_\_ Email: \_\_\_\_\_

The builder/developer referenced above hereby agrees to:

1. Participate in the Maryland Department of Housing and Community Development's (the "Department") Builder/Developer Incentive Program (BDIP);
2. Provide financial assistance to eligible homebuyers to be made available at settlement per the Verification of Partner Contribution form submitted prior to loan approval; and,
3. Carry out these activities in accordance with the Partner Match Programs Fact Sheet as may be amended from time to time by the Department in its sole discretion.

By: \_\_\_\_\_ (SEAL)

Builder/Developer's Authorized Representative

Printed Name: \_\_\_\_\_

Title: \_\_\_\_\_ Date: \_\_\_\_\_

Please provide the information requested below to complete your Builder/Developer Incentive Program (BDIP) agreement. Additional pages may be attached if necessary.

1. Approximate number of homebuyers anticipated to be assisted annually.

\_\_\_\_\_

2. Type of assistance to be provided: *Please describe the type and amount of assistance you will provide to homebuyers. Will the assistance be in the form of a loan or a grant? If it will be a loan, please describe the interest rate and terms of the loan.*

Loan or Grant: \_\_\_\_\_

Amount: \_\_\_\_\_

Terms: \_\_\_\_\_

3. Plans for marketing the program: *Please describe your plans for marketing this program.*

\_\_\_\_\_  
\_\_\_\_\_

*The Department may close BDIP or modify the terms at any time. The Department will notify the builder/developer in writing at least 30 days prior to closing BDIP. All BDIP applications where a Verification of Partner Contribution was submitted prior to notification will be honored.*

Return completed Builder/Developer Participation Agreement by mail or email.  
Questions? Email: [SingleFamilyHousing.dhcd@maryland.gov](mailto:SingleFamilyHousing.dhcd@maryland.gov)



For more information, please visit:

**[mmp.Maryland.gov](http://mmp.Maryland.gov)**

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